



COLORADO

Office of Economic Development
& International Trade

EMPLOYEE OWNERSHIP COMMISSION

September 1, 2020, 12:00 PM - 1:00PM

VIRTUAL MEETING MINUTES

In Attendance: J. Briggs, D. Dell, S. Gripne, K. Siggins, S. Shoemaker, A. Beres., A. Ortiz, Y. Houlquin, G. Plagens, J. Kovacs, J. Kraft, J. McGranahan, N. Maloney
Absent: B. Markey, H. Vinson, D. Hobbs

Section 1	12:00 p.m.	<p>Welcome G. Plagens</p> <p>Review & Approve Minutes from the 8.4.2020 Meeting D. Douglas made the motion to approve the minutes J. Wiener seconded the motion All present approved the Minutes from the 8.4.2020 Meeting.</p>
Section 2	12:10 p.m.	<p>Staff Update</p> <ul style="list-style-type: none"> WIGS UPDATE - <i>reminder our goals are 1,500 unique business contacts and 20 EO conversions</i> (John Kovacs) SPEAKER BUREAU (John Kovacs) Additions were actively added to the list during the meeting RMEOC PIPELINE REPORT (Amy Beres & Ashley Ortiz) Activity is beginning to increase. RMEOC is actively assisting a handful of businesses at different stages of transition, with one set to complete transition to a cooperative in October. DOCUMENTARY UPDATE (Nikki Maloney) Production will run through the fall with an anticipated airing date on PBS in late January or early February. The list of companies already in process of interview stage was reviewed, the Commissioners were asked for other suggestions. Review DRAFT EO REFERRAL LIST (John K) The Commissioners actively reviewed the document and gave insights and suggestions to the lists. ASBDC PRESENTATION - slide in NY deck (John Kovacs) An overview of the conference and the presentation was shared with the Commissioners. REBUILDING OEDIT WEBSITE (Nikki Maloney) Over the coming month we will be expanding the content on our website. We will be reaching out to Commissioners to contribute and review. PRESENTATION ON THE ENERGIZE CO GAP FUND & THE CLIMBER FUND (Jeff Kraft) Brief overview of the Energize Co Gap Fund that opened on Monday this week, offering both grant and loan options to Colorado small businesses with under 25 employees. In addition, an overview of the CLIMBER Fund

		<p>was given that is still under development and will most likely open sometime in October. Offering larger loan amounts up to \$500,000. We will plan to give a future update based on other grant funding our office is pursuing that would allow for additional Revolving Loan programming.</p>
Section 3	12:45 pm	<p>EO Commissioner Updates - G Plagens</p> <ul style="list-style-type: none"> • NEWS & ACTIVITIES you would like to share with the group • J. Wiener - Recent article in Impact Alpha, he and team continue to build out the Mainstreet Phoenix Project • S. Shoemaker - Seeing an uptick in ESOP activity, especially in the Construction sector
Section 4	1:00 p.m.	<p>ADJOURN</p>
